

**Richmond Symphony Orchestra
Progress Report - April 21, 2020 Board Meeting
FY 19/20**

	(a)	(b)	(a) + (b)		
	Actual through April 16, 2020	Expected Activity through June	FY20 Projected Year End	FY20 Plan	FY19 Actual audited
Income					
Performance Income	\$ 1,480,345	\$ 85,644	\$ 1,565,990	\$ 1,830,021	\$ 1,807,721
Other Earned Income	171,556	61,717	233,273	229,500	225,556
Contributed Income	3,166,241	306,262	3,472,504	3,578,331	3,382,044
<i>Subtotal</i>	4,818,142	453,624	5,271,766	5,637,852	5,415,321
% of Revenue Secured YTD 84% (73% incl Big Tent & Menuhin) (% of Revenue Secured STLY = 90%)					
Forward Funding (FY19)					29,523
Estate/Extraordinary/Capitalization	589,633	75,000	664,633	175,000	165,150
20 x20 \$1M Programming/Strategic Funding (FY19)					369,640
<i>Subtotal</i>	589,633	75,000	664,633	175,000	564,313
Total Income	5,407,775	528,624	5,936,399	5,812,852	5,979,634
EXPENSES					
Direct Programming Costs	2,907,513	985,417	3,892,930	4,106,662	4,116,992
Indirect Costs	1,666,422	469,045	2,135,467	2,198,325	1,947,965
Savings to be found			-	(95,000)	
Total Expenses	4,573,935	1,454,462	6,028,397	6,209,987	6,064,957
Net Income/(Loss) before Big Tent	\$ 833,840	\$ (925,838)	\$ (91,998)	\$ (397,135)	\$ (85,323)
Big Tent Income	282,874	65,000	347,874	451,345	449,682
Big Tent Expenses	(288,582)	(123,904)	(412,486)	(448,879)	(441,809)
Not spend Big Tent Contingency (remaining)				20,000	
Menuhin 2020 Revenue	540,166	44,834	585,000	2,280,000	220,137
Menuhin 2020 Expenses	(307,934)	(33,716)	(341,650)	(2,029,331)	(136,360)
Not spend Menuhin Contingency				125,000	
Net Income/(Loss) including Big Tent & Menuhin	\$ 1,060,363	\$ (973,624)	\$ 86,739	\$ 1,000	\$ 6,327